This guide provides information about summer aid programs, eligibility and application requirements, and aid disbursement.

You do not need to return your Summer 2015 Financial Aid Award Offer. Review your Award Offer and keep it for reference. Follow the instructions provided on the Award Offer and utilize all of the supporting documents referenced on it, including this Summer Award Guide, PRISM Account Access Instructions, and Accepting Financial Aid. These documents may be found at www.uwc.edu > Money Matters > Financial Aid under Award Guides.

To review your financial aid once awarded, you must access the aid package in PRISM (the University of Wisconsin Colleges’ online Student Information System) to indicate the intended action (Accept / Reduce Award Amount / Decline) as to the aid offered and also to report outside sources of assistance.

- After logging in to PRISM, navigate to Main Menu > Self Service > Student Center.
  - Click on View Financial Aid, choose Financial Aid Year 2014-2015, and then click View Summer. From there, you may accept, reduce award amount, or decline the summer aid awards.
    - Refer to PRISM Account Access Instructions if you have yet to establish your PRISM account and need help doing so and also refer to Accepting Financial Aid for assistance with navigating PRISM’s Self Service and “View Financial Aid” functionality.
  - Click on Report Other Financial Aid in the PRISM Student Center to provide outside aid information. See below in Other Aid section.
  - A Parent PLUS Loan cannot be accepted in PRISM Self Service as the parent is the borrower and thus a PLUS application requires the parent’s acceptance of the award, not the student’s. See below in Parent Plus Loan section for instructions on applying.

Grants and Scholarships

Federal Pell Grants
Pell Grant awards have been accepted since grants do not have to be repaid. If you would like to decline the award, contact the Student Financial Aid Office.

Pell Grants are awarded to high-need students according to federal eligibility guidelines. You must have remaining 2014-2015 Pell eligibility to receive Pell for summer 2015. This means that Pell Grant funds received for fall 2014 and spring 2015 reduce the amount available for summer 2015. Please note if you were enrolled and received a Pell Grant during summer 2014 at another institution and the summer term at that school is considered a “header” or counts toward 2014-2015 Pell Grant eligibility, Pell funds received there for summer 2014 may be considered part of your used 2014-2015 Pell Grant eligibility.

Any unused 2014-2015 Pell will be awarded for summer 2015 up to eligibility. The amount of your summer Pell award will be tied to your credit load. If you drop a class before it starts or fail to begin attendance in all classes (including courses starting later in the term), the Pell Grant will be adjusted for the change in your enrollment status.
Effective July 1, 2012, Pell Grant eligibility is limited to the equivalent of 6 years / 12 semesters / 600% during the student’s lifetime, regardless of when or where the first Pell Grant award was received. On using 600%, a student is no longer eligible for the Pell Grant. Your Free Application for Federal Student Aid or FAFSA output will indicate how much Pell Grant eligibility has been used.

**Scholarships**

Scholarships have been accepted for you and do not have to be repaid. In most cases, these awards represent those awarded to you by your UW Colleges campus based on merit. The UW Colleges Student Financial Aid Office does not award any need-based scholarships.

**Other Aid**

Federal policy dictates that you notify the Student Financial Aid Office if receiving outside sources of assistance (non-UW Colleges or private scholarships, tuition reimbursements, DVR, non-federal Veterans’ benefits, AmeriCorps, etc.) that are not already included in your UW Colleges Summer 2015 Financial Aid Offer. Outside awards must be taken into account and may result in adjustments to your aid package.

At www.uwc.edu, click the PRISM link at the top of the page. Navigate to Main Menu > Self Service > Student Center after you have logged in to PRISM. Click on Report Other Financial Aid to provide outside aid information.

**Loan Programs**

**Student Loans (Federal Direct Subsidized and Unsubsidized Loans)**

Student Loans must be repaid with interest. To apply for a loan, it must be accepted in PRISM. Your Student Loan(s) must be reflected as accepted in PRISM before you cease summer enrollment. Requests to accept a summer loan after the end of your summer enrollment cannot be processed.

The UW Colleges 12-month loan period began with the Fall 2014 term. Thus all Direct (Student) Loans, including Direct Subsidized and Unsubsidized Loans, borrowed during the Fall 2014-Spring 2015 academic year reduce the amount available for Summer 2015. Please note if you were enrolled and received Direct Student Loan funds during summer 2014 at another institution and the summer term at that school is considered a “header” or counts toward 2014-2015 loan eligibility, loan funds received there for summer 2014 may be considered part of your used 2014-2015 loan eligibility.

You must be enrolled at least half time (6 credits) to be eligible for a student loan. If you have not already done so at the University of Wisconsin Colleges, you must complete Direct Loan Entrance Counseling and a Direct Loan Master Promissory Note (MPN) if accepting a Direct Subsidized or Unsubsidized Loan for summer. If an active Direct Loan MPN is on file with the U.S. Department of Education, a new MPN is not needed.

When completing both Direct Loan Entrance Counseling and MPN, you must select the “University of Wisconsin Colleges” as your school from the list in the drop-down menu. After you have selected the University of Wisconsin Colleges, the following information will display:

<table>
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<th>School Name:</th>
<th>UNIVERSITY OF WISCONSIN COLLEGES</th>
</tr>
</thead>
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<td>School Code/Branch:</td>
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</tr>
<tr>
<td>School Address:</td>
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<tr>
<td></td>
<td>Suite 130</td>
</tr>
<tr>
<td></td>
<td>Madison, WI 537152635</td>
</tr>
</tbody>
</table>

This is the correct information for the University of Wisconsin Colleges, including the 13 freshman-sophomore UW campuses, UW Colleges Online, and the UW Colleges BAAS-degree program. Using the University of Wisconsin Colleges will ensure the Student Financial Aid Office receives notice of your fulfilling these Direct Loan application requirements.
You must complete both Direct Loan Entrance Counseling and MPN before Direct Loan funds may be disbursed to you. To avoid delays, you are encouraged to satisfy these requirements at least 10 days prior to the anticipated loan disbursement date.

To complete Entrance Counseling, go to www.uwc.edu, select Money Matters, Financial Aid, and then Direct Loan Entrance Counseling under the Fin Aid - Quick Links section. For the MPN, choose Direct Loan Master Promissory Note also under Fin Aid - Quick Links.

**Direct Subsidized Student Loan**
Eligibility is based on financial need. Repayment at an interest rate not to exceed 6.8% begins 6 months after student ceases half-time enrollment (6 credits). Loan is interest free* while the student is enrolled at least half time. 1.073% of the loan amount is deducted as a fee; Direct Subsidized interest rate for loans disbursed July 1, 2014-June 30, 2015 is 4.66%. The maximum loan amount is $3,500 per year for freshmen, $4,500 for sophomores, and $5,500 for BAAS-degree students.

Beginning July 1, 2013, first-time Direct Loan borrowers are limited to receive Direct Subsidized Loan funds for no more than 150% of the published length of their program of study; *the U.S. Department of Education may stop paying interest if a student who received Direct Subsidized Loans for the maximum period continues enrollment.

**Direct Unsubsidized Student Loan**
Eligibility is not based on financial need. Repayment is at an interest rate not to exceed 6.8%; interest is charged while still in school. 1.073% of the loan amount is deducted as a fee; Direct Unsubsidized interest rate for loans disbursed July 1, 2014-June 30, 2015 is 4.66%.

The maximum Direct Unsubsidized award for a Dependent freshman financial aid applicant is $5,500 per year, $6,500 for a Dependent sophomore, and $7,500 for a Dependent BAAS-degree student; the total of combined Subsidized and Unsubsidized Loans cannot exceed these annual limits. Freshman and sophomore Independent aid applicants may borrow up to an additional $4,000 above the annual class-level maximums; Independent BAAS-degree students may borrow up to an additional $5,000.

**Federal Direct Parent PLUS Loans**
A Direct Parent PLUS Loan must be repaid with interest by the parent. A Parent PLUS Loan cannot be accepted in PRISM Self Service as the parent is the borrower and thus a PLUS application requires the parent’s acceptance of the award, not the student’s.

To accept and apply for the loan, the parent borrower must review the information available at www.uwc.edu > Money Matters > Financial Aid > Parent PLUS Loan Application under Fin Aid – Quick Links, and submit the Parent PLUS Loan Request Form available there. On receiving a completed and signed Parent PLUS Loan Request Form, the Student Financial Aid Office will update the PLUS Loan award as accepted in PRISM and begin processing the request.

**PLUS Loans must be reflected as accepted in PRISM and consequently all PLUS Loan application materials must be received by the Student Financial Aid Office in Madison before the student ceases summer enrollment. If the PLUS Loan request is received afterward, it cannot be processed.**

Loans are made to the parent of a Dependent (as defined through the Free Application for Federal Student Aid or FAFSA process) student for the student’s educational costs. Eligibility is not based on financial need. The student must be enrolled for at least 6 credits for the parent to receive a PLUS Loan. For each child in college, parents may borrow up to the cost of attendance minus all other financial aid awarded.
When applying for a PLUS Loan, the parent is subjected to a credit check as part of the application process. If approved, repayment is at an interest rate not to exceed 7.9% and begins within 60 days of the loan being fully disbursed for the corresponding award period. 4.292% of the loan amount is deducted as a fee; the interest rate for PLUS Loans disbursed between July 1, 2014 and June 30, 2015 is 7.21%.

If a PLUS Loan is not offered on your summer Award Offer, your parent may still apply by submitting a 2014-2015 Parent PLUS Loan Request Form (ZPLWKS) to your UW Colleges Campus Student Affairs Office. This form is available online at www.uwc.edu, select Money Matters, Financial Aid, and then Parent PLUS Loan Application under the Fin Aid - Quick Links section.

If approved for credit, a parent needing to complete a Direct Loan Master Promissory Note (MPN) for Parent PLUS as part of the PLUS application process will be notified by the UW Colleges Student Financial Aid Office with instructions on how to do so.

Employment and Other Aid Programs

Federal Work-Study Program
Federal Work-Study (FWS) is money for educational expenses that you may earn through on-campus employment or in a service appointment within the local community; it does not have to be repaid. A FWS award is not a guarantee of employment, but represents possible self-help eligibility. If you are interested in FWS, you must accept the award in PRISM.

Offers of Federal Work-Study student employment are based on financial need and you must be enrolled at least half time (6 credits) to be eligible for FWS. FWS positions for summer are very limited. Check with the campus Student Affairs Office regarding job availability and application procedures several weeks prior to the start of the summer term.

Veterans' Benefits
Available to Veterans, members of the National Guard or Reserves, and the children and spouses of deceased Veterans. Contact the local Veterans Administration (VA) office. All non-federal Veterans’ benefits received must be reported to the Student Financial Aid Office.

Vocational Rehabilitation Grants
Provided by the Wisconsin Division of Vocational Rehabilitation (DVR) to students who have a disability and meet other criteria established by DVR. Contact your area DVR office for more information.

Aid Disbursement

Financial aid is credited directly toward your University of Wisconsin Colleges student account to cover approved institutional charges, including tuition and fees. If there are aid funds remaining after all applicable UW Colleges institutional charges are paid, you will have a change check for the excess funds.

The check will be mailed directly to you. Consequently, it is important that you have your current address updated with UW Colleges in PRISM. Incorrect addresses will delay your receiving aid checks. If a credit balance on the student’s UW Colleges account results from disbursement of a Parent PLUS Loan, the parent borrower will be sent the change check for excess funds.

As long as all Direct Subsidized/Unsubsidized Loan or Direct Parent PLUS Loan application and eligibility requirements have been met, loan monies will be applied to your UW Colleges student account during the first week of your summer enrollment.

Summer Federal Pell Grants will be disbursed July 28, 2015.
Federal Work-Study earnings will be paid by direct deposit into your bank account two weeks from your submitting an employment timesheet. Contact your campus Business Office to obtain deposit forms.

Checks resulting from outside sources, (e.g. private scholarships, tribal Indian grants, third-party payments, etc.) will be available on receipt from the awarding agency.

**Satisfactory Academic Progress**

Before aid may be disbursed and to remain aid eligible under Satisfactory Academic Progress (SAP) at UW Colleges, students must meet these standards:

1) maintain a minimum cumulative 2.0 Grade Point Average (GPA) after completing 48 credits (graduated GPA scale for 1-48 credits);
2) successfully complete two-thirds of credits attempted;
3) attempt a maximum of 30 remedial credits;
4) attempt a maximum of 90 credits for the Associate of Arts & Science (AAS) Degree and a maximum of 180 credits for the Bachelor of Applied Arts and Sciences (BAAS) Degree, including credits transferred to UW Colleges.

SAP is assessed for all enrolled students even in terms in which no financial aid was received. Courses attempted at UW Colleges, as well as any transfer credits, are included in the SAP evaluation. At the end of each term, enrolled students are evaluated to determine if they are meeting SAP requirements.

**Class Withdrawal**

Your aid eligibility will be recalculated and thus you will have to repay federal aid if you withdraw from all classes prior to completing 60% of your summer enrollment period.

Furthermore if you stop attending all classes or otherwise unofficially withdraw, you will have to repay some of the federal aid you received if you cease enrollment before completing 60% of your summer term.

For additional information as to withdrawal and specifically how withdrawal may affect your meeting Satisfactory Academic Progress and continued aid eligibility at the UW Colleges, please visit: Academic Progress and Withdrawal.